

Premier Gold Resources plc

("Premier Gold" or the "Company")

Board Changes

Premier Gold (AIM: PGR), the Central Asia-focused gold exploration and development company, is pleased to announce the appointment of Richard Nolan as Chief Executive Officer, following his previous role as Chief Operating Officer. Garth Earls, previously Head of Exploration, has been appointed to the Board as Chief Operating Officer. Both appointments are effective immediately.

These appointments are in line with Premier Gold's strategy to strengthen the Board in 2012 as a result of the transition in scale of the Company's operations and ahead of an ambitious work programme for 2013.

The Board believes it has an effective composition with the expertise of Colonel Bob Stewart DSO MP in corporate governance and international relations, Richard Nolan's ability to drive the project and business forward, Dr Reza Tabrizi's extensive knowledge of Kyrgyzstan and the CIS, Gerry Desler's financial acumen, Christian Schaffalitzky's wealth of experience on the Boards of exploration mining companies and Garth Earls' previous geological work taking projects from exploration through to production.

Richard Nolan was appointed as Chief Operating Officer of Premier Gold in September 2011. Since this time he has led the Company from both an operational and executive level. He managed the successful acquisition of Central Asia Resources and has positioned the Company with a strong footing as a gold explorer and developer, with an exciting asset, and poised to commence a drilling programme in 2013 that will target a maiden resource in the same year.

Garth Earls joined Premier Gold in May 2012 with significant experience of exploration and development of gold, silver and base metal deposits. Most recently Mr Earls was Managing Director and Qualified Person at Dalradian Gold Limited and, during his time with that company, 1.2 Million ounces of gold resource base was added. Prior to this Mr Earls was Director at the Geological Survey of Northern Ireland where he provided scientific guidance to the Department of Enterprise, Trade and Investment, was the liaison between the Northern Ireland Government and the British Geological Survey and also delivered the Tellus Project from start to completion.

Throughout his career Mr Earls has worked internationally, exploring and evaluating projects in countries including Ireland, Northern Ireland, Scotland, South Africa, Greenland, Canada, China, Vietnam, Spain, Portugal, Morocco, Algeria, Tunisia, Russia, Tanzania and Uruguay.

Mr Earls has received several industry awards and is a Member of the Institute of Mining, Materials and Metallurgy, Member of the Society of Economic Geologists and Member of the Society for Geology Applied to Mineral Deposits. He has also held appointed positions including President of the Irish Association for Economic Geology and representative to the European Federation of Geologists.

Colonel Bob Stewart DSO MP, Chairman of Premier Gold, commented:

"This has been a year of exciting progress and these appointments will come as no surprise. Richard, through his leadership and appetite for progressing the project, has demonstrated that, in all but name, he has already been acting as CEO, making him the natural choice for the position. Garth's geological understanding and particularly his knowledge of Cholokkaindy, after leading this year's exploration season, makes him the logical geologist to lead our extensive drilling operations in 2013 and beyond.

The strength of the Board, relative to the size of the Company, demonstrates the confidence we have that the Company has made a significant find in the Tien Shan Gold Belt that will deliver value to shareholders."

Save for the information above and below, there are no further disclosures to be made in accordance with Rule 17, Schedule Two (g) of the AIM Rules for Companies in respect of the appointment of James Garth Taylor Earls, aged 56.

Mr Earls was previously a director of Dalradian Gold Limited (resigned January 2012).

Mr Earls was granted 10,000,000 share options under the Company's share option plan which are exercisable at 0.5 pence per share. Of these share options, 4,000,000 are exercisable at any time; 3,000,000 are exercisable from 30 April 2013; and the remaining 3,000,000 are exercisable from 30 April 2014.

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