Premier Management announces that it has today been notified that, further to the announcement released on 12 November 2010 (the “Announcement”), Mr John McKeon, a Consultant to the Company, assigned Convertible Loan Notes to the value of £54,000 to a number of relatives and associates on that date, rather than £59,000 as stated in the Announcement. The total amount of Ordinary Shares issued in respect of the Convertible Loan Notes remains unchanged at 151,744,669 Ordinary Shares; however, Mr McKeon is now interested in a total of 118,557,879 Ordinary Shares, representing 26.75% of the entire issued share capital of the Company.

Terms and definitions used in this announcement shall have the meaning given in the Announcement unless the context requires otherwise.

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