

Premier Gold Resources plc

("Premier Gold" or the "Company")

Issue of Equity

Premier Gold (AIM: PGR), the Central Asia-focused gold exploration and development company, confirms that it has today issued 15,500,000 ordinary shares at a price of 0.15p (being the mid-market closing price on 16 January 2014) in lieu of a payment of £23,500 for services provided to the Company.

Application has been made to admit the New Ordinary Shares to trading on AIM, and it is anticipated that dealings will commence on 24 January 2014.

Following the issue of the New Ordinary Shares the total number of shares in issue will be 1,361,935,975. There are no shares held in treasury, therefore the total number of voting rights in the Company will be 1,361,935,975. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest under the Disclosure and Transparency Rules

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About Premier Gold Resources plc

Premier Gold Resources plc (AIM:PGR) is a gold exploration and development company listed on the London Stock Exchange. Premier Gold is focused on gold opportunities in Central Asia, in particular the Kyrgyz Republic, where the Company's current project, Cholokkaindy, is located.

Cholokkaindy is a 32 square kilometre licence area located in the northern Tien Shan, 20 kilometres south of Kara Balta and 80 kilometres southwest of Bishkek. Geological results from Premier Gold's work programme to date support the view that Cholokkaindy is part of a large mineralising system, displaying several key indicators associated with other large gold deposits in the northern Tien Shan metallogenic belt.

For further information or sign up to our 'Alert Service' please visit:

www.premiergoldresources.com