TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: 
   Premier Gold Resources PLC

2. Reason for the notification (please tick the appropriate box or boxes):
   - An acquisition or disposal of voting rights: X
   - An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
   - An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments
   - An event changing the breakdown of voting rights
   - Other (please specify):

3. Full name of person(s) subject to the notification obligation: Peel Hunt LLP

4. Full name of shareholder(s) (if different from 3.):

5. Date of the transaction and date on which the threshold is crossed or reached: 24 July 2014

6. Date on which issuer notified: 28 July 2014

7. Threshold(s) that is/are crossed or reached: 10%

8. Notified details:

   A: Voting rights attached to shares

<table>
<thead>
<tr>
<th>Class/type of shares</th>
<th>Situation previous to the triggering transaction</th>
<th>Resulting situation after the triggering transaction</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Number of Shares</td>
<td>Number of Voting Rights</td>
</tr>
<tr>
<td>ORD 0.1P GB0002636438</td>
<td>135,361,600</td>
<td>135,361,600</td>
</tr>
</tbody>
</table>

   B: Qualifying Financial Instruments

   Resulting situation after the triggering transaction
<table>
<thead>
<tr>
<th>Type of financial instrument</th>
<th>Expiration date</th>
<th>Exercise/Conversion Period</th>
<th>Number of voting rights that may be acquired if the instrument is exercised/converted.</th>
<th>% of voting rights</th>
</tr>
</thead>
</table>

**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments**

Resulting situation after the triggering transaction

<table>
<thead>
<tr>
<th>Type of financial instrument</th>
<th>Exercise price</th>
<th>Expiration date</th>
<th>Exercise/Conversion period</th>
<th>Number of voting rights instrument refers to</th>
<th>% of voting rights</th>
</tr>
</thead>
</table>

| Nominal | Delta |

**Total (A+B+C)**

<table>
<thead>
<tr>
<th>Number of voting rights</th>
<th>Percentage of voting rights</th>
</tr>
</thead>
<tbody>
<tr>
<td>138,711,600</td>
<td>10.18%</td>
</tr>
</tbody>
</table>

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:**

**Proxy Voting:**

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name: Andrew Palmer

15. Contact telephone number: 020 7418 8860

This information is provided by RNS
The company news service from the London Stock Exchange

END