

Premier Management Holdings plc

("Premier" or the "Company")

(to be renamed Premier Gold Resources plc)

Result of General Meeting and approval of Rule 9 Whitewash

Premier Management Holdings, the Central Asia-focused gold exploration and development company, is pleased to announce that all resolutions proposed at the General Meeting of the Company held today were duly passed.

In line with the Company's new strategy Shareholders approved the acquisition of the entire issued share capital of Central Asia Resources Limited (the "Acquisition") which brings with it the Company's first major gold exploration project, the Cholokkaindy licence, situated on the highly prospective Tien Shan Gold Belt in Kyrgyzstan.

Amongst the resolutions also passed was the approval by shareholders of a waiver by the Panel on Takeovers of the obligation to make a mandatory offer under Rule 9 that would otherwise have fallen on the concert party. The waiver was voted on a poll and 107,363,185 votes were cast in favour, with nil votes against. Following admission the concert party members will collectively be interested in 203,582,539 ordinary shares, representing 33.26 per cent. of the enlarged share capital of the Company.

Shareholders also approved the renaming of the Company as Premier Gold Resources plc.

The Acquisition will complete tomorrow subject to admission. Dealings in the ordinary shares and warrants of the Company will commence at 8am tomorrow.

Enquiries:

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