

Premier Gold Resources plc

("Premier Gold" or the "Company")

Appointment of Colonel Bob Stewart DSO MP as Non-executive Chairman

Premier Gold Resources plc (AIM:PGR), the Central Asia-focused gold exploration and development company, is pleased to announce the appointment of Colonel Bob Stewart MP as Non-executive Chairman of the Company with effect from 1 June 2012.

Following a distinguished career in the British Army, Colonel Stewart was elected to Parliament on 6 May 2010 as the MP for Beckenham. Thereafter he became a member of the House of Commons Defence Select Committee as well as the Committee on Arms Control. He has extensive knowledge of Kyrgyzstan, where Premier Gold is exploring, having promoted British business interests in the country and authored a report on Kyrgyzstan for the Foreign and Commonwealth Office.

Colonel Stewart left the Army in 1995 to become Senior Consultant, Public Affairs at Hill & Knowlton (UK) Ltd. His clients included the governments of Greece, Egypt and the Province of Ontario, Canada. In 2001 he became a freelance consultant, specialising in Leadership, Communications, Crisis Management, and Negotiation.

During his 28 years of service, Colonel Stewart completed 6 tours of Northern Ireland. As Commanding Officer of 1st Battalion the Cheshire Regiment, Colonel Stewart became the first United Nations Commander of British Forces in Bosnia in 1992. On returning from Bosnia he was awarded the Distinguished Service Order for gallantry and leadership. He went on to accept an appointment to be Chief of Policy at Supreme Headquarters Allied Powers Europe, the head quarters of NATO forces in Europe.

Colonel Stewart attended the Royal Military Academy Sandhurst and holds a first class degree in International Relations from the University of Wales.

Dr Reza Tabrizi, Executive Director of Premier Gold, commented:

"We are honoured to welcome Colonel Bob Stewart to the board of Premier Gold. His relationships within Kyrgyzstan and interest in the region make him an ideal representative of our company. I believe Colonel Stewart will be of great benefit to Premier Gold as we seek to expand our interests in Kyrgyzstan, the first of the former Soviet Union republics to transition to a multi-party political system and recognised by the World Bank as the most conducive country in Central Asia for doing business."

Gerry Desler will retire the position of Chairman upon Colonel Stewart's appointment on 1 June 2012 but will continue to serve on the board of the Company as Finance Director.

Save for the information above and below, there are no further disclosures to be made in accordance with Rule 17, Schedule Two (g) of the AIM Rules for Companies in respect of the appointment of Colonel Robert (Bob) Alexander Stewart, aged 62.

Colonel Stewart has held no directorships or partnerships in the last five years.

Enquiries:

Premier Management Holdings Plc

Richard Nolan, Chief Operating Officer

Tel: +44 (0) 1279 731037

Libertas Capital Corporate Finance Limited - Nominated Adviser

Thilo Hoffmann / Sandy Jamieson

Tel: +44 (0) 20 7569 9650

Rivington Street Corporate Finance - Broker

Jon Levinson

Tel: +44 (0) 20 7562 3384

M: Communications

Ben Simons / Matthew Neal

Tel: +44 (0) 20 7920 2340